

Amendments to the Specification

Please replace the following paragraph numbered [0031] in the published application with the following replacement paragraph, marked up to show changes:

[0031] FIGS. 1, 2 and 3 are bottom, side, and isometric views, respectively, of an embodiment of a power generating system 60 comprising a ring assembly 31 adapted for providing thrust propulsion, in accordance with the present invention. The ring assembly 31 comprises a hub 38, a plurality of blades 33, and a circumferential element 37. The blades 33 are adapted for driving a fluid, and in the case of an aerial vehicle, providing lift and thrust, by acting as a propeller. The blades 33 comprise a hub end 32 and a tip end 35, the hub end 32 being coupled to and radiating from the hub 38, wherein the blades 33 radiate from the hub 38 in a substantially coplanar arrangement defining a blade plane [[30]] , which is coplanar with ring 37, as seen in Figure 2. The tip end 35 terminates at a blade tip 42. The distance from the hub 38 to the blade tip 42 defines a blade radius.

In addition, please delete the paragraph numbered [0078] in the published application beginning with the words "While the inventor understands" and concluding with the words "at least the following subject matter."